

PMEX UPDATE

| SELL | |
|--------------------|---------------------|
| | CRUDE10-AP25 |
| 69.25 | 0.92% |
| Expiry | 19/Mar/25 |
| Remaining | 20 Days |
| Entry | 69.93 - 69.81 |
| Stoploss | 70.43 |
| Take Profit | 69.55 - 69.4 |

| SELL | |
|--------------------|--------------------|
| | NGAS1K-AP25 |
| 3.9640 | 0.13% |
| Expiry | 26/Mar/25 |
| Remaining | 27 Days |
| Entry | 3.936 - 3.919 |
| Stoploss | 3.99 |
| Take Profit | 3.876 - 3.825 |

| SELL | |
|--------------------|-------------------|
| | GO1OZ-AP25 |
| 2,895.71 | -1.19% |
| Expiry | 27/Mar/25 |
| Remaining | 28 Days |
| Entry | 2917 - 2913 |
| Stoploss | 2926.77 |
| Take Profit | 2901 - 2892 |

| SELL | |
|--------------------|------------------|
| | SL10-MY25 |
| 32.39 | -0.55% |
| Expiry | 28/Apr/25 |
| Remaining | 60 Days |
| Entry | 32.428 - 32.378 |
| Stoploss | 32.63 |
| Take Profit | 32.213 - 32.145 |

| SELL | |
|--------------------|-----------------------|
| | PLATINUM5-AP25 |
| 976.95 | 0.04% |
| Expiry | 27/Mar/25 |
| Remaining | 28 Days |
| Entry | 966 - 965 |
| Stoploss | 971.30 |
| Take Profit | 960 - 957 |

| SELL | |
|--------------------|--------------------|
| | COPPER-MY25 |
| 4.6098 | 0.51% |
| Expiry | 28/Apr/25 |
| Remaining | 60 Days |
| Entry | 4.6166 - 4.6092 |
| Stoploss | 4.65 |
| Take Profit | 4.5797 - 4.558 |

| SELL | |
|--------------------|---------------------|
| | ICOTTON-MY25 |
| 66.78 | -0.13% |
| Expiry | 22/Apr/25 |
| Remaining | 54 Days |
| Entry | 66.73 - 66.68 |
| Stoploss | 66.92 |
| Take Profit | 66.52 - 66.42 |

| SELL | |
|--------------------|----------------|
| | DJ-MA24 |
| 43,623 | 0.27% |
| Expiry | 20/Mar/25 |
| Remaining | 21 Days |
| Entry | 43532 - 43494 |
| Stoploss | 43665.77 |
| Take Profit | 43346 - 43222 |

| SELL | |
|--------------------|-------------------|
| | SP500-MA24 |
| 6,007 | 0.61% |
| Expiry | 20/Mar/25 |
| Remaining | 21 Days |
| Entry | 5986 - 5980 |
| Stoploss | 6004.40 |
| Take Profit | 5952 - 5934 |

| SELL | |
|--------------------|---------------------|
| | NSDQ100-MA24 |
| 21,330 | 0.67% |
| Expiry | 20/Mar/25 |
| Remaining | 21 Days |
| Entry | 21241 - 21206 |
| Stoploss | 21324.17 |
| Take Profit | 21059 - 20993 |

| BUY | |
|--------------------|------------------------|
| | GOLDUSDJPY-AP25 |
| 149.72 | 0.48% |
| Expiry | 27/Mar/25 |
| Remaining | 28 Days |
| Entry | 149.3 - 149.45 |
| Stoploss | 148.96 |
| Take Profit | 149.77 - 149.98 |

| BUY | |
|--------------------|------------------------|
| | GOLDEURUSD-AP25 |
| 1.0478 | -0.06% |
| Expiry | 27/Mar/25 |
| Remaining | 28 Days |
| Entry | 1.0489 - 1.0494 |
| Stoploss | 1.05 |
| Take Profit | 1.0508 - 1.0515 |

Major Headlines

Oil inches up after Trump cancels Chevron's Venezuela license Futures higher, Nvidia reports, Trump tariff remarks EUR/USD drops as Trump reiterates tariff threats on Eurozone

Oil prices edged up on Thursday after sliding in the previous two sessions, with supply worries resurfacing after U.S. President Donald Trump announced a reversal of a license given to Chevron to operate in Venezuela. Brent crude oil futures was up 2 cent at \$72.55 a barrel by 0731 GMT. U.S. West Texas Intermediate crude oil futures were up 6 cents at \$68.68 per barrel. [see more...](#)

U.S. stock futures advanced on Thursday as traders assessed quarterly earnings from artificial intelligence-darling Nvidia and fresh tariff remarks from President Trump. By 03:42 ET (08:42 GMT), the Dow futures contract had risen by 112 points or 0.3%, S&P 500 futures had gained 26 points or 0.4%, and Nasdaq 100 futures had climbed by 101 points or 0.5%. Stocks in Asia were providing a broadly weaker handover [see more...](#)

EUR/USD faces pressure below the psychological level of 1.0500 in European trading hours on Thursday. The major currency pair drops as United States (US) President Donald Trump reiterated tariff threats on the Eurozone. President Trump said in a press conference on Wednesday that he will announce 25% tariffs on "cars and other things" on the Eurozone "very soon." [see more...](#)

Gold Faces Consolidation as US Dollar Rebounds Before Data Japanese Yen remains on the back foot against USD Market focus shifts to key macroeconomic data releases

The gold (XAU/USD) price was relatively unchanged on Wednesday as markets remained cautious ahead of upcoming inflation data and news regarding US President Donald Trump's tariff plans. The bullish trend is still in place. We are not surprised by a period of consolidation ahead of some piece of important data', said David Meger, director of metals trading at High Ridge Futures. [see more...](#)

The Japanese Yen (JPY) remains on the back foot against its American counterpart, allowing the USD/JPY pair to hold above the 149.00 mark through the early European session on Thursday. Bank of Japan (BoJ) Governor Kazuo Ueda's comments last week about potentially increasing regular bond buying, along with concerns over US President Donald Trump's tariff plans and a positive risk tone [see more...](#)

The US Dollar (USD) stays resilient against its peers in the European morning on Thursday as market participants gear for key data releases. The US economic calendar will feature Durable Goods Orders and Pending Home Sales figures for January, alongside the weekly Initial Jobless Claims report. Additionally, the US Bureau of Economic Analysis will release revisions to the fourth quarter Gross Domestic Product (GDP) growth. [see more...](#)

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|----------------------------------|-----------|---------|----------|-----------------|--------|----------|----------|
| Durable Goods Orders (MoM) (Jan) | 27-Feb-25 | 6:30 PM | USD | High volatility | | 2.00% | -2.20% |
| GDP (QoQ) (Q4) | 27-Feb-25 | 6:30 PM | USD | High volatility | | 2.30% | 3.10% |
| Initial Jobless Claims | 27-Feb-25 | 6:30 PM | USD | High volatility | | 222K | 219K |

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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